



# Environmental Policy

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## 1. Purpose and Scope

Power Corporation of Canada and its wholly owned subsidiaries (the “Corporation”) have a long-standing commitment to conducting their activities in an environmentally responsible manner. Despite its limited environmental impact as a holding company, the Corporation recognizes its environmental responsibilities in its own operations, as well as through its investment process and procurement practices.

The purpose of this policy (the “Policy”) is to articulate the Corporation’s environmental commitment. It applies to all officers and employees of the Corporation and its wholly owned subsidiaries, unless a comparable policy or commitment has been adopted by such subsidiary.

## 2. Specific Commitments

The following outlines the Corporation’s environmental commitment:

- a. comply with applicable environmental laws and regulations;
- b. assess and address, where relevant and applicable, the foreseeable environmental impacts associated with its activities, and its procurement practices, with a view to avoiding and preventing or, where unavoidable, mitigating these impacts;
- c. establish objectives, targets and initiatives, where appropriate and relevant;
- d. measure, monitor and review environmental performance associated with its activities with a focus on continuous improvement;
- e. integrate potential environmental considerations into the Corporation’s investment analysis and active ownership approach;
- f. encourage the development and diffusion of environmentally friendly and cleaner technologies;
- g. communicate on its environmental policy, performance and management; and
- h. contribute to the development of sound environmental public policy and to the enhancement of environmental awareness and protection through community contributions.

## Implementation

Officers and employees are expected to be mindful of the above guidelines and are also reminded of the provisions of the Corporation’s *Code of Business Conduct and Ethics* and the *Corporate Social Responsibility Statement*.

## Monitoring, Review and Approval

Formal responsibility for the Policy has been assigned to the General Counsel and to the Vice-President Human Resources, who are responsible for overseeing the implementation of the Policy on an ongoing basis.

*Adopted by the Co-Chief Executive Officers of Power Corporation of Canada in November 2013 and amended on March 18, 2020.*